CABLEVISION HOLDING S.A.

CNV Approves Subsidiary Merger Prospectus

On 17 April 2023, Cablevisión Holding S.A. ("<u>CVH</u>" or the "<u>Company</u>") received the authorization of the Argentine Securities Commission to publish the Merger Prospectus through the *Autopista de Información Financiera* (or AIF) and the Buenos Aires Stock Exchange.

The Merger Prospectus contains information regarding the corporate reorganization process undertaken by CVH, whereby VLG S.A.U. ("VLG" or the "Absorbed Company"), a wholly-owned subsidiary of the Company, will be absorbed and merged into the Company effective as of 1 January 2023, as of which date the Company—as the absorbing and surviving company—will continue with the operations of VLG, generating the corresponding operational, accounting and tax effects, and will acquire title to all assets and liabilities of VLG, including registered assets, rights and obligations of VLG, which shall be dissolved without liquidation.

The purpose of this corporate reorganization is to unify the operations of CVH and VLG, thus increasing efficiency, synergy, rationalizing costs and optimizing, through the corporate reorganization, the use of the technical, administrative, and financial structures of the intervening companies.

CVH is the direct owner of one hundred percent (100%) of the share capital and votes of VLG, and consequently, the incorporation of the assets and liabilities -including registered assets, rights and obligations- of the Absorbed Company in CVH does not require an exchange of shares or an increase of share capital in CVH. Therefore, no exchange ratio will be established, nor will new shares be issued.

The shareholders' meeting to consider the corporate reorganization process described above has been called for 28 April 2023.

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